



MARKET RELEASE

7 November 2016

Orion Gold NL

TRADING HALT

The securities of Orion Gold NL (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Wednesday, 9 November 2016 or when the announcement is released to the market.

Security Code: ORN

Kobe Li

SENIOR ADVISER, LISTINGS COMPLIANCE (MELBOURNE)

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7 November 2016

Mr Kobe Li
Senior Adviser Listings Compliance (Melbourne)
ASX Compliance Pty Limited
Level 4, North Tower, 525 Collins Street
Melbourne VIC 3000

Request for Trading Halt

Dear Kobe,

In accordance with Listing Rule 17.1, Orion Gold NL (**Orion** or the **Company**) (ASX: **ORN**) requests an immediate trading halt be placed on its securities.

Set out below is the information required by Listing Rule 17.1:

1. The reason for the trading halt is that Orion anticipates making an announcement in relation to a capital raising.
2. The trading halt is requested until the commencement of trade on Wednesday 9 November 2016 or such earlier time as Orion makes an announcement to update the market in relation to a capital raising.
3. Orion expects to make an announcement to the market concerning these matters before the commencement of trade on Wednesday 9 November 2016.
4. Orion is not aware of any reason why the trading halt should not be granted.
5. Orion is not aware of any other information necessary to inform the market about the trading halt.

Thank you for your assistance.

Martin Bouwmeester
Company Secretary