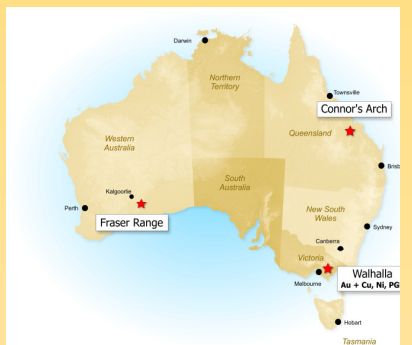


14 February 2014

Orion Gold_{NL}**Orion Gold Project Locations****ASX Code:** ORN**Issued Capital:**

Ordinary Shares: 201M

Options: 166M

Directors:**Denis Waddell**

Chairman

Errol Smart

Managing Director, CEO

Alexander Haller

Non-Executive Director

Martin Bouwmeester

Finance Director, Company Secretary

Management:**Bill Oliver**

Chief Operating Officer

Change of Director's Interest Notice

The Directors of Orion Gold NL ('Orion' or the 'Company') (ASX: ORN) announce that Silja Investment Limited ('Silja'), the Company's major shareholder has undertaken an off market restructure of its shareholding in Orion.

The restructure of Silja's shareholding in Orion included the sale of 40,000,000 fully paid ordinary shares in Orion to a number of the Haller family members including Mr Alexander Haller, a Director of Orion.

Mr Haller's Appendix 3Y Change in Director's Interest Notice is attached.

Denis Waddell
Chairman

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity Orion Gold NL
ABN 76 098 939 274

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Alexander Haller
Date of last notice	3 October 2013

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and indirect.
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Mr Haller is deemed to have a relevant interest in securities held by Silja Investment Ltd ('Silja'), Pershing Securities and EPIC Pacific Rim LLC.
Date of change	12 February 2014
No. of securities held prior to change	1,300,928 fully paid ordinary shares (direct). 80,810,556 fully paid ordinary shares (indirect - Silja). 1,320 fully paid ordinary shares (indirect - Pershing Securities). 517,558 fully paid ordinary (indirect - EPIC Pacific Rim LLC). 18,792,278 unlisted options exercisable at \$0.20 expiring 31 March 2014 (indirect - Silja). 4,720,000 listed options exercisable at \$0.20 expiring 31 August 2015 (indirect - Silja).
Class	Fully paid ordinary shares.

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

Number acquired	10,000,000 fully paid ordinary shares (direct).
Number disposed	40,000,000 fully paid ordinary shares (indirect - Silja).
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	Acquired - \$800,000 for 10,000,000 fully paid ordinary shares at \$0.08 per share. Disposed - \$3,200,000 for 40,000,000 fully paid ordinary shares at \$0.08 per share.
No. of securities held after change	11,300,928 fully paid ordinary shares (direct). 40,810,556 fully paid ordinary shares (indirect - Silja). 1,320 fully paid ordinary shares (indirect - Pershing Securities). 517,558 fully paid ordinary (indirect - EPIC Pacific Rim LLC). 18,792,278 unlisted options exercisable at \$0.20 expiring 31 March 2014 (indirect - Silja). 4,720,000 listed options exercisable at \$0.20 expiring 31 August 2015 (indirect - Silja).
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	The disposal of fully paid ordinary shares by Silja and acquisition of fully paid ordinary shares by Mr Haller is part of a restructuring of Silja that included Silja selling 40,000,000 fully paid ordinary shares in Orion Gold NL to a number of the Haller family members including Mr Haller.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Nil
Nature of interest	Not applicable
Name of registered holder (if issued securities)	Not applicable
Date of change	Not applicable
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	Not applicable

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

Interest acquired	Not applicable
Interest disposed	Not applicable
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	Not applicable
Interest after change	Not applicable

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	Not applicable
If prior written clearance was provided, on what date was this provided?	Not applicable

+ See chapter 19 for defined terms.