

7 April 2014

Orion Gold_{NL}**ASX Code:** ORN**Issued Capital:**

Ordinary Shares: 201M

Options: 112M

Directors:**Denis Waddell**

Chairman

Errol Smart

Managing Director, CEO

Bill Oliver

Technical Director

Alexander Haller

Non-Executive Director

Management:**Martin Bouwmeester**Chief Financial Officer and
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Orion Appoints Experienced Executive Bill Oliver as Technical Director

**Corporate office relocated from Melbourne to Perth consistent with
focus on Fraser Range nickel-copper exploration**

ORION GOLD NL (ASX: ORN) is pleased to announce the appointment of its Chief Operating Officer, experienced mining executive and geologist **Mr Bill Oliver**, to the Board as Technical Director of the Company.

Mr Oliver was co-founder and Director of Kamax Resources Limited, which Orion acquired in March 2013 to secure its first strategic tenement holdings in the Albany-Fraser Range Belt of Western Australia.

During the past 12 months, Mr Oliver, as Orion's Chief Operating Officer, has played a key role in building the Company's land-holdings in the Fraser Range to almost 5,000km²(1) resulting in the Company becoming one of the most active explorers in the region.

Following Mr Oliver's appointment and the recent relocation of Orion's principal place of business to Perth from Melbourne, Mr Martin Bouwmeester, who resides in Victoria, has stepped down from the Board. However, Mr Bouwmeester will remain as Orion's Chief Financial Officer and Company Secretary on a part-time basis, bringing valuable corporate experience and financial and strategic capability to the Company.

Orion's Chairman, Mr Denis Waddell, said he was pleased to have further strengthened the board with the appointment of someone of Bill Oliver's technical and corporate expertise. "Bill has been instrumental in designing and implementing Orion's systematic exploration methodology which has put Orion at the technical forefront of Fraser Range exploration," he said.

"As we now have one of the largest and most attractive land-holdings in the Fraser Range, we are focusing our resources in this area. This has also resulted in a decision to move the Company's Head Office to Perth to more efficiently manage our exploration programs and build on our recent exploration success. Our exploration programs in the Fraser Range are set to intensify after recent drilling succeeded in identifying magmatic Ni-Cu sulphide mineralisation in this highly prospective but underexplored area.

"We are also pleased to have secured Martin Bouwmeester's ongoing involvement and thank Martin for his continued valuable contribution to the Company," Mr Waddell said.

Denis Waddell
Chairman

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About Orion

Orion Gold is focused on acquiring, exploring and developing large tenement holdings or regional scale mineral opportunities in world-class mineral provinces. The Company has acquired quality projects in proven mineral provinces, including a substantial tenement holding in the Albany-Fraser Belt, host to Australia's two most significant discoveries of the last decade (the Tropicana Gold Deposit and the Nova Nickel-Copper-Cobalt Deposit). Part of this tenement holding was acquired from entities associated with Mark Creasy who is now a significant shareholder in Orion. The project area was previously explored by Western Areas Ltd who identified mafic-ultramafic intrusives within the project area as well as nickel-copper-cobalt-PGE anomalies. Orion's intensive, systematic exploration programs have successfully defined 23 targets to date by a combination of geological, geochemical and geophysical methods.

The Company's other assets are the Walhalla Project in Victoria, where it is focussing on Copper-PGE mineralisation, and the Connors Arc Epithermal Gold Project in Queensland, between the Cracow and Mt Carlton operations. The Company has an experienced management team with a proven track record in exploration, development and adding shareholder value.

- (1) The Company's tenement holdings in the Fraser Range include 1,942km² of granted tenements, 2,281km² of applications where the company or its partner are the sole applicant and a further 765km² of applications where the company is competing with other parties and a ballot will determine the successful applicant. The Company's interest in these tenements is between 70% and 100%.