

7 April 2014

Orion Gold<sub>NL</sub>

## Release of Escrowed Shares

### **ASX Code:** ORN

### **Issued Capital:**

Ordinary Shares: 201M

Options: 112M

### **Directors:**

**Denis Waddell**  
Chairman

**Errol Smart**  
Managing Director, CEO

**Bill Oliver**  
Technical Director

**Alexander Haller**  
Non-Executive Director

### **Management:**

**Martin Bouwmeester**  
Chief Financial Officer and  
Company Secretary

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**ORION GOLD NL (ASX: ORN)** announced on 22 March 2013, that it had entered into a binding heads of agreement to facilitate the acquisition of all of the securities in an unlisted company, Kamax Resources Limited ('Kamax') (the 'Acquisition').

On 22 July 2013, Orion announced that all conditions precedent to the completion of the Acquisition had been met to the satisfaction of Orion and Orion issued Kamax security holders a total of 12,040,086 fully paid ordinary Orion shares ('Shares') and 12,040,086 unlisted Orion options (exercisable at 20 cents at any time until 30 April 2014).

Some of the Shares issued to Kamax security holders are subject to a voluntary escrow period. Orion provides notice that in accordance with Listing Rule 3.10A, 6,794,000 Shares will be released from voluntary escrow on 20 April 2014.

Errol Smart  
**Managing Director and CEO**

### **Company Enquiries:**

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Denis Waddell - Chairman  
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### **About Orion**

Orion Gold is focused on acquiring, exploring and developing large tenement holdings or regional scale mineral opportunities in world-class mineral provinces. During a period of recapitalisation, the Company acquired quality projects in proven mineral provinces, including a substantial tenement holding in the Albany-Fraser Belt, host to Australia's two most significant discoveries of the last decade (the Tropicana Gold Deposit and the Nova Nickel-Copper-Cobalt Deposit). Part of this tenement holding was acquired from entities associated with Mark Creasy. The project area was previously explored by Western Areas Ltd who identified mafic-ultramafic intrusives within the project area as well as nickel-copper-cobalt-PGE anomalies. Orion's systematic and intensive exploration programs have successfully defined 23 targets to date by a combination of geological, geochemical and geophysical methods.

The Company's other assets are the Walhalla Gold Project in Victoria, where it is focussing on Nickel-Copper-PGE mineralisation, and the Connors Arc Epithermal Gold Project in Queensland, between the Cracow and Mt Carlton operations. The Company has an experienced management team with a proven track record in exploration, development and adding shareholder value.