



Orion Minerals

ASX/JSE RELEASE: 19 August 2020

Share Issue – Notice under Section 708A(5)(e)

Orion Minerals Limited (**ASX/JSE: ORN**) (**Orion** or the **Company**) refers to announcements by the Company on 7 August 2020 regarding a two-tranche Placement to sophisticated and professional investors to progress its development-ready Prieska Copper-Zinc Project in South Africa's Northern Cape Province.

On 12 August 2020, Orion issued 342M fully paid ordinary shares in the Company (**Shares**) at an issue price of \$0.017 per Share to complete part one of Tranche 1.

Today, Orion has issued 3,807,348 Shares, at an issue price of \$0.017 per Share, following receipt of funds from investors for final Placement commitments pursuant to Tranche 1 of the Placement.

In accordance with section 708A(5)(e) of the Corporations Act 2001 (**Act**), the Company advises as follows:

1. this notice is being given under paragraph 708A(5)(e) of the Act;
2. the Company issued the Shares without disclosure to investors under Part 6D.2 of the Act;
3. as at the date of this notice, the Company has complied with the provisions of Chapter 2M of the Act as they apply to the Company;
4. as at the date of this notice, the Company has complied with section 674 of the Act; and
5. all information of the kind that would be required to be disclosed to the market for the purposes of section 708A(6)(e) of the Act has been disclosed to ASX Limited.

For and on behalf of the Board.

Denis Waddell
Chairman

ENQUIRIES

Investors

Errol Smart – Managing Director & CEO

Denis Waddell – Chairman

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