



Orion Minerals

ASX/JSE RELEASE: 21 May 2018

Share Issue – Notice under Section 708A(5)(e)

Orion Minerals Ltd (ASX/JSE: ORN) announced on 18 May 2018, that it has entered into an agreement with Independence Group NL (ASX: **IGO**), for IGO to subscribe for a placement of ordinary shares (**Shares**) in Orion at 5.0 cents per Share, to raise \$5,000,000 (**Placement**). The Company has today issued 100,000,000 Shares at an issue price of 5.0 cents per Share to raise \$5,000,000.

In accordance with section 708A(5)(e) of the Corporations Act 2001 (**Act**), the Company advises as follows:

1. this notice is being given under paragraph 708A(5)(e) of the Act;
2. the Company issued the Shares without disclosure to investors under Part 6D.2 of the Act;
3. as at the date of this notice, the Company has complied with the provisions of Chapter 2M of the Act as they apply to the Company;
4. as at the date of this notice, the Company has complied with section 674 of the Act; and
5. all information of the kind that would be required to be disclosed to the market for the purposes of section 708A(6)(e) of the Act has been disclosed to ASX Limited.

Denis Waddell
Chairman

ENQUIRIES

Investors

Errol Smart – Managing
Director & CEO

Denis Waddell – Chairman

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