



Orion Minerals

ASX/JSE RELEASE: 14 November 2023

Thomas Borman Exercises Options

Orion Minerals Limited (**ASX/JSE: ORN**) (**Orion** or the **Company**) is pleased to advise that it has received from Mr Thomas Borman (through a company of which Mr Borman is the controlling shareholder), a Notice of Exercise of Options and clear funds, for the exercise of 133.33 million options (\$2.27 million) exercisable at 1.7 cents (ZAR20 cents) and expiring 30 November 2023, which were acquired through the company controlled by Mr Borman subscribing for 33.33 million shares (\$500,000) in the Company's placement undertaken earlier this year.

Mr Borman is a previous Director of Orion and has confirmed his ongoing support of the Company and its projects, including Prieska Copper Zinc Mine and the Okiep Copper Project, both located in South Africa's Northern Cape

For and on behalf of the Board.

Errol Smart
Managing Director and CEO

ENQUIRIES

Investors

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