

17 May 2017

Orion Gold<sub>NL</sub>

## Outcome of General Meeting

**ASX Code:** ORN

**Issued Capital:**

Ordinary Shares: 792M

Options: 180M

**Directors:**

**Denis Waddell**  
Chairman

**Errol Smart**  
Managing Director, CEO

**Bill Oliver**  
Technical Director

**Alexander Haller**  
Non-Executive Director

**Management:**

**Martin Bouwmeester**  
CFO & Company Secretary

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A General Meeting of shareholders of **Orion Gold NL (ASX: ORN) (Orion or the Company)** was held at 10.00 am (WST) on 17 May 2017 at RSM Australia Partners, 8 St Georges Terrace, Perth, Western Australia.

The Company confirms that all resolutions put to shareholders at the General Meeting were carried on a show of hands. In accordance with Listing Rule 3.13.2 and Section 251AA of the Corporations Act, the following information is provided in relation to the resolutions considered by shareholders at the General Meeting.

**Resolution 1 – Proposed Issue of Shares to Tembo and/or other sophisticated or professional investors**

For	Against	Proxy's discretion	Abstention
482,920,016	60,680	62,929,970	54

The motion was carried on a show of hands as an ordinary resolution.

**Resolution 2 – Ratification of Issue of Shares to Independence Group NL**

For	Against	Proxy's discretion	Abstention
482,921,266	59,430	8,763,304	54,166,720

The motion was carried on a show of hands as an ordinary resolution.

**Resolution 3 – Change of Name of the Company**

For	Against	Proxy's discretion	Abstention
482,899,834	24,196	62,986,636	54

The motion was carried on a show of hands as a special resolution.

Denis Waddell  
Chairman

### Company Enquiries:

Errol Smart - Managing Director and CEO

Denis Waddell - Chairman

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### About Orion

Orion Gold is focused on acquiring, exploring and developing large tenement holdings or regional scale mineral opportunities in world-class mineral provinces. The Company has acquired quality projects in such mineral provinces.

Orion has recently acquired an effective 73.33% interest in a portfolio of projects including an advanced volcanic massive sulphide zinc-copper exploration project with near-term production potential at the Prieska Zinc-Copper Project, located near Copperton in the Northern Cape province of South Africa, and the Marydale Prospecting Right, a virgin gold discovery of possible epithermal origin, located 60 km from the Prieska Zinc-Copper Project. (refer ASX release 30 March 2017).

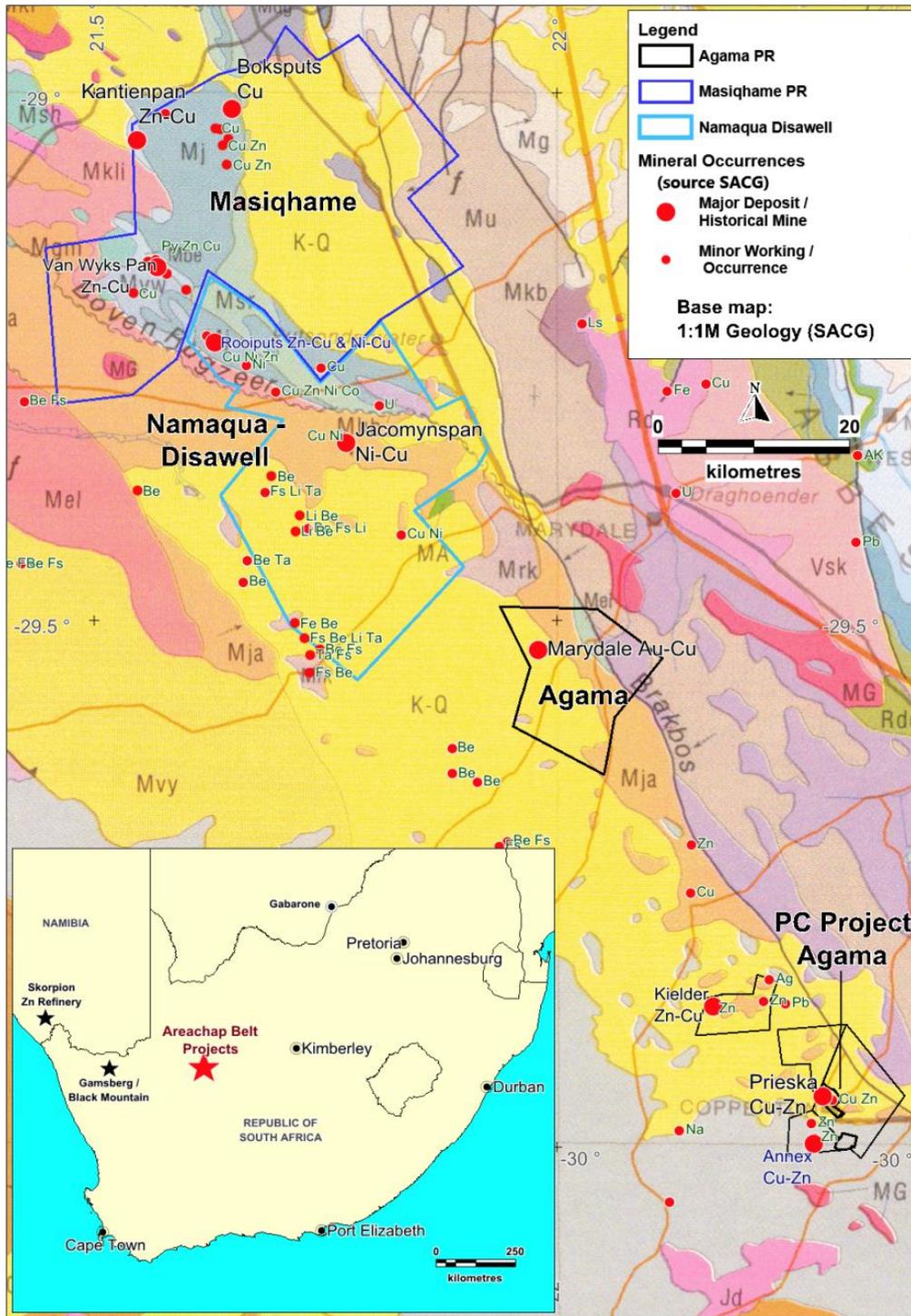
In addition to the Prieska Zinc-Copper Project and Marydale Gold Project, the Company has entered into options and earn-in rights agreements over a combined area of 1606km<sup>2</sup> in the highly prospective Areachap belt, North Cape Province of South Africa (Figure 1). This has secured an outstanding growth and diversification opportunity for the Company. Agreements entered into include:

- An earn in right to ultimately earn a 73% interest in a 980km<sup>2</sup> prospecting right area located approximately 80 km north of the Prieska copper Project. The project area contains several VMS and VHMS zinc and copper targets including the advanced stage Kantienpan zinc – copper project. (refer ASX releases 31 May 2016 and 29 April 2016).
- An earn in right to ultimately earn an 80% interest, via a South African registered special purpose vehicle which will be 74% owned by Orion, to prospecting and mining right applications covering a combined and partially overlapping area of 626km<sup>2</sup>. The mineral rights areas include an advanced stage ultramafic hosted nickel – copper project, analogous to the geology of the Fraser Range, Western Australia. Several VMS and VHMS copper-zinc targets are also located within this mineral rights package. (refer ASX release 14 July 2016).

The Company also continues to explore a large tenement package on the Connors Arc in Queensland, where a significant intermediate sulphidation, epithermal gold and silver system has been identified at Aurora Flats. The project lies between the Cracow and Mt Carlton epithermal deposits. The Company's fieldwork has led to the discovery of substantial epithermal systems at the Veinglorious and Chough Prospects.

The Company also has joint ventures over its Fraser Range Project, which are funded to the completion of pre-feasibility by Independence Group NL (ASX: IGO). The Fraser Range Project consists of a substantial tenement holding in the Albany-Fraser Belt, which hosts Australia's two most significant discoveries of the last decade (the Tropicana Gold Deposit and the Nova Nickel-Copper-Cobalt Deposit). (refer ASX release 10 March 2017).

The Company has an experienced management team with a proven track record in exploration, development and adding shareholder value.



**Figure 1:** Regional geology map of the Areachap Belt showing prospecting rights owned by Orion and currently under option to Orion and noted mineral occurrences as per published data from South African Council for Geoscience.

## Disclaimer

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