

Form 603

Corporations Act 2001

Section 671B

Notice of initial substantial shareholder

To Company name/ Orion Minerals NL
: Scheme

ACN/ ARSN 098 939 274

1. Details of substantial holder (1)

Name HARGREAVE HALE LTD

ACN/ ARSN (if N/A
applicable)

The holder became substantial on 06/11/2017

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial shareholder became a substantial shareholder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting Power (6)
ORDINARY NPV SHARES	83,333,333	83,333,333	7.3421%

3. Details in relevant interests

The nature of, a relevant interest of the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
HARGREAVE HALE LTD	CONTROL OF VOTING RIGHTS FOR DISCRETIONARY CLIENTS	83,333,333 ORDINARY NPV SHARES

4. Details of present registered holders

The persons registered as holders of the securities referred to in 3 paragraph above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
HARGREAVE HALE LTD	HSBC CUSTODY NOMINEES (AUSTRALIA) LIMITED	HSBC CUSTODY NOMINEES (AUSTRALIA) LIMITED	83,333,333 ORDINARY NPV SHARES

5. Consideration

The persons registered as holders of the securities referred to in 3 paragraph above are as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
HARGREAVE HALE LTD	06/11/2017	\$1,999,999.99	-	83,333,333 ORDINARY NPV SHARES

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial shareholder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A


7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
HARGREAVE HALE LTD	Talisman House, Boardmans Way, Blackpool, FY4 5FY ENGLAND

Signature

print name **David Clueit** capacity **Head of Compliance**

sign here  date 15/11/2017